

2012 FAIR MARKET RENTS

EFFECTIVE 1.1.2012



Listed below are the Fair Market Rents for the Raleigh/ Durham/Chapel Hill area.

****These amounts ONLY apply to new participants and current participants that move to new units.****

Bedroom Size	FMR	Contract Rent *See Footnotes
0	\$681	\$596
1	\$763	\$627
2	\$849	\$672
3	\$1067	\$857
4	\$1105	\$865
5	\$1271	\$1010

1. The contract rent requested by the owner equals the **Fair Market Rent minus an estimated utility allowance** that the Housing Authority is required to give to each family. This utility allowance is included in the rent calculation.
2. HUD requires that RHA determine if the requested rent amount is reasonable. A Rent Reasonableness Comparison is completed by comparing the unit to unassisted units in the private market based on size & age of unit, amenities, etc. Landlords will be contacted directly if the rent is deemed unreasonable. Be aware that a unit is not officially approved for leasing until it has passed the HQS inspection AND the rent is deemed reasonable.