



2018 FAIR MARKET RENTS

Listed below are the Fair Market Rents for the Raleigh/Wake County area.

| Bedroom Size | Fair Market Rent | *Contract Rent |
|--------------|------------------|----------------|
| 0 | \$741 | \$617 |
| 1 | \$893 | \$724 |
| 2 | \$1026 | \$811 |
| 3 | \$1327 | \$1067 |
| 4 | \$1656 | \$1352 |
| 5 | \$1904 | \$1554 |
| 6 | \$2153 | \$1750 |

**These amounts ONLY apply to new participants and current participants that move to new units.*

IMPORTANT INFORMATION

1. The contract rent requested by the owner equals the **Fair Market Rent minus an estimated utility allowance** that the Housing Authority is required to give to each family. This utility allowance is included in the rent calculation.
2. HUD requires that RHA determine if the requested rent amount is reasonable. A Rent Reasonableness Comparison is completed by comparing the unit to unassisted units in the private market based on size & age of unit, amenities, etc. Landlords will be contacted directly if the rent is deemed unreasonable. Be aware that a unit is not officially approved for leasing until it has passed the HQS inspection AND the rent is deemed reasonable.