

# CERTIFICATION OF ASSETS OVER OR UNDER \$5000.00

HUD Approved 04/23/2015

Annual income includes amounts derived from assets to which any household member has access. Each family member over the age of 18 years old must complete this form.

Please check: **Section (A)** if you have **no** assets.  
**Section (B)** if you are self-certifying **less than** \$5000.00  
**Section (C)** if you are certifying that you have assets **over** \$5000.00.

**Section A:**

I have **No Assets** (*Review Asset Type Chart below*). Tenant Initial \_\_\_\_\_ Date: \_\_\_\_\_ I certify that I have selected **Section (A)** with the understanding that **I have no assets greater than \$5000.00** in the following accounts:

**Section B: *Select from Asset Chart Below***

I have completed the information below; certifying the amount I currently have in all assets combined. ***By self-certifying this information I am not required to provide the statements as proof.***

Please list the combined **value of the assets** \$ \_\_\_\_\_.

The **income from these assets** (for example interest, dividends, etc.) is anticipated to be \$ \_\_\_\_\_.

### **Asset Types Chart:**

- Amounts in checking(C) and savings(S) accounts. (All pages of the bank statement)(C) \$ \_\_\_\_\_; (S) \$ \_\_\_\_\_.
- Stocks, bonds, savings certificates, money market funds and other investment accounts. \$ \_\_\_\_\_.
- Equity in real property or other capital investments. Equity is the estimated current market value of the asset less the unpaid balance on all loans secured by the assets *and* reasonable costs (such as broker fees) that would be incurred in selling the assets. \$ \_\_\_\_\_.
- The cash value of trusts that may be withdrawn by the family. \$ \_\_\_\_\_.
- IRA, Keogh and similar retirement savings accounts, even though withdrawal would result in a penalty. (Annual or most recent statement of the account.) \$ \_\_\_\_\_.
- Some contributions to company retirement/pension funds. (401K/457) \$ \_\_\_\_\_.
- Assets, which although owned by more than one person, allow unrestricted access by the applicant. \$ \_\_\_\_\_.
- Lump sum receipts such as inheritances, capital gains, lottery winnings, insurance settlements, and other claims. \$ \_\_\_\_\_.
- Personal property held as an investment such as gems, jewelry, coin collections, antique cars, etc.
- Cash value of Whole Life insurance policies. (Copies of the annual policy statement.) ***If the cash value of the Whole Life Insurance policy is less than \$5000.00 no verification is required.*** \$ \_\_\_\_\_.

**Section C: *Select from Asset Chart Above***

I certify that I have selected **Section (C)** with the understanding that **I have assets greater than \$5000.00**. Please see the **Asset Types Chart** above and check the boxes that represent the asset greater than \$5000.00. Documents required supporting this selection.

***If you marked Section A, B or C of this form, you must complete this section.***

- I certify that I have not disposed of any assets for less than fair market value during two years preceding certification or recertification. ***Please initial here:*** \_\_\_\_\_
- I certify that I have reported any and all of the assets available to me and/or any member of my household. I understand that failure to report these items and to provide the necessary verification can result in my household receiving benefits for which we are not entitled and may result in the housing assistance for my family being terminated or delayed. ***Please initial here:*** \_\_\_\_\_

**WARNING:** Section 1001 of the Title 18 of the United States Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any departments of the United States Government.

\_\_\_\_\_  
Head of Household Signature      Date

\_\_\_\_\_  
Other Family Member Signature      Date

\_\_\_\_\_  
Head of Household Printed Name

\_\_\_\_\_  
Other Family Member Printed Name